

Press Release - August 23, 2012

Pillar Hotels & Resorts' Continues Growth with Revenue Management Contracts

Arlington, TX (August 23, 2012) Pillar Hotels & Resorts' Revenue Management team has acquired the revenue management contract for the Residence Inn and the Courtyard hotels, located in Arlington, TX.

"Bringing on multiple new business contracts throughout the past few months is a testament to the hard work of our Revenue Management department," said Liz Uber. "We want to grow all of Pillar's businesses and show that our skills are an asset to managers and investors."

The Residence Inn and Courtyard Arlington are located near multiple main attractions in the Dallas/Fort Worth area. Easy access to venues such as; Cowboy's Stadium, Six Flags Over Texas, Hurricane Harbor, Ranger's Ballpark, Fort Worth Zoo, and Lone Star Park make these properties ideal for travelers who want to see the sites in Texas.

With ample amounts of meeting space, corporate travelers will be pleased with the business meeting services offered at the Residence Inn Arlington. The sports court and pool at the hotel accommodate family travelers who are drawn to the hotel to visit the surrounding attractions.

The new lobby at the Courtyard Arlington offers guests comfortable seating and internet access outside of their rooms. Dining services at the Courtyard Bistro are unparalleled at any competing property. Serving drinks, breakfast, lunch, and dinner, guests will enjoy the convenience of a restaurant at their hotel.

About Pillar Hotel & Resorts Revenue Management Team:

Based in Irving, TX, Pillar Hotels and Resorts provides revenue management services for an expansive portfolio of well-respected brands recognized around the world. We are committed to providing superior service and results for our owners and management teams. Pillar Hotels and Resorts currently manages revenue for 288 hotels, representing more than 28,000 rooms, under 21 different flags, in 41 states. As one of the largest managers of Marriott, Hilton, and Hyatt franchises, we enjoy excellent relationships with our brand partners. For more information about Pillar Hotels & Resorts, please visit www.PillarHotels.com.

About Courtyard by Marriott:

Courtyard by Marriott offers a refreshing environment that helps guests stay connected, productive and balanced. Intuitive services and design accommodate guests' needs for choice and control. With more than 860 locations in 30 countries, Courtyard is Marriott's largest brand. All Courtyard by Marriott hotels participate in the award-winning Marriott Rewards frequent travel program that allows members to earn hotel points or airline miles for every dollar spent during each stay. For more information, including guest guided video tours of the new lobby and the latest brand information, visit www.GoCourtyard.com. For reservations, go to www.Courtyard.com or contact a travel professional.

About Residence Inn:

With more than 620 hotels in North America, Europe and South America, Residence Inn, a Marriott power brand credited with introducing the extended-stay lodging segment 37 years ago, offers guests lower rates for longer stays. With a free hot breakfast offered every day that features a variety of quality items and healthy alternatives, Residence Inn helps guests prepare for the day ahead and maintain a healthy balance while on the road. In addition to the robust free hot breakfast offering, other valuable amenities include grocery delivery service, 24-hour market, fully functional kitchens in each suite, fitness room and guest laundry room. For reservations, go to www.ResidenceInn.com or contact a travel professional.