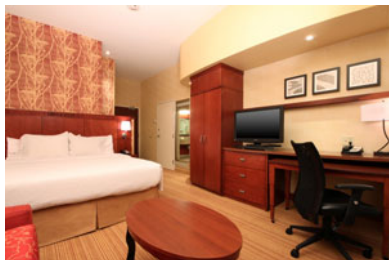


Press Release - August 6, 2012

Pillar's Courtyard Montgomeryville Opens Freshly Renovated Guestrooms



North Wales, PA – (August 6, 2012) The Courtyard Montgomeryville is pleased to open their 102 newly renovated guestrooms to travelers at the hotel. The recently completed 6-year renovation updated the guestrooms, corridors, foyer, and fitness center at the hotel to enhance an already excellent product.

"The staff takes great pride in the changes at the hotel," said Brian Witman, General Manager of the Courtyard Montgomeryville. "Throughout the renovation, our Guest Service Satisfaction scores were very positive. Service is what keeps our guests coming back, and the renovations will give them a new place to relax."

Additional work performed to the hotel included: replacing carpet, televisions, and artwork. The fitness center also received new wall-mounted televisions and updated exercise equipment. Stephen Jones, Pillar Hotels' Vice President of Development stated, "The existing Courtyard design is an open concept requiring less remodel modifications to achieve the desired outcome for guest satisfaction. Guests will enjoy the quality product this

property offers."

The Courtyard Montgomeryville has 600 square feet of meeting space to accommodate any event for a business or leisure traveler. Located on Route 202, this Courtyard property gives guests quick access to the Doylestown, Lansdale, and Horsham areas. For more information on Courtyard Montgomeryville, please visit www.marriott.com/phlmm.

About Pillar Hotels & Resorts' Project Management Team:

Our experienced in-house project management, capital, expansion, and procurement team provides a plethora of experience to mitigate project hurdles, complications, and stress to provide maximum value. The team of dedicated members has completed over 350 combined major renovation projects throughout the past five years, and is responsible for the regular upkeep and maintenance of 346 hotels. For more information about Pillar Hotels & Resorts, please visit www.pillarhotels.com.

About Courtyard by Marriott:

Courtyard by Marriott offers a refreshing environment that helps guests stay connected, productive and balanced. Intuitive services and design accommodate guests' needs for choice and control. With more than 860 locations in 30 countries, Courtyard is Marriott's largest brand. All Courtyard by Marriott hotels participate in the award-winning Marriott Rewards frequent travel program that allows members to earn hotel points or airline miles for every dollar spent during each stay. For more information, including guest guided video tours of the new lobby and the latest brand information, visit www.gocourtyard.com. For reservations, go to www.courtyard.com or contact a travel professional.