

Press Release - March 29, 2012

Pillar Ranks 2nd Among Third-Party Management Companies

Irving, TX - (March 2012) Hotel Management's survey of the 2012 Top Third-Party Management Companies, released in the March issue, has Pillar Hotels & Resorts ranked second among 171 competitors. The Hotel Management survey is released once a year and companies are ranked by the number of guestrooms managed.

As of April 1st 2012, with over 21,000 guestrooms and 222 hotels across the US, Pillar intends to increase the size of its portfolio and has added industry veteran Ed Rohling to assist and accelerate Pillar's growth plans.

2012 Rank	Company Name	Guestrooms third-party managed in the U.S. as of Dec. 31,2011.	Properties third-party managed in the U.S. as of Dec. 31,2011.	Revenue for third-party-managed properties in the U.S. for 2011
1	Interstate Hotels & Resorts www.ihroco.com	61,984	354	\$2,500,000,000
2	Pillar Hotels & Resorts www.pillarhotels.com	23,167	234	\$582,000,000
3	GF Management www.gfhotels.com	21,006	129	\$440,000,000
4	White Lodging Services Corp. www.whitelodging.com	20,092	145	\$676,244,603
5	Pyramid Hotel Group www.pyramidhotelgroup.com	17,318	52	\$784,700,000
6	TPG Hospitality www.tpghospitality.com	16,709	63	NA
7	Crescent Hotels & Resorts www.chrco.com	14,574	68	NA
8	Remington www.remingtonhotels.com	14,196	70	\$581,800,000
9	Davidson Hotels & Resorts www.davidsonhotels.com	13,464	47	\$605,000,000
10	Island Hospitality Management www.islandhospitality.com	10,847	82	\$348,000,000

For more information about Pillar Hotels & Resorts, please visit the company's Web site: www.pillarhotels.com or call 972.830.3100